



पेंशन निधि विनियामक और
विकास प्राधिकरण
बी-14/ए, छत्रपति शिवाजी भवन,
कुतुब संस्थागत क्षेत्र,
कटवारिया सराय, नई दिल्ली-110016.
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PENSION FUND REGULATORY
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B-14/A, Chhatrapati Shivaji Bhawan,
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CIRCULAR

Ref. No.: PFRDA/2017/22/ APY/2

25th August, 2017

To All Banks/DoPs/ APY SPs/ All Stakeholders

Sir/Madam,

Subject: Simplification of Withdrawal Process under APY- Death Cases

1. As per PFRDA Circular dated 18th October 2016 regarding settlement of death cases before the age of 60 years under APY, the following documents are to be submitted by spouse or the nominee along with the claim:
 - I. Original death certificate of the subscriber
 - II. KYC of spouse or nominee
 - III. Proof of bank details for spouse or nominee
 - IV. Relationship proof of claimant with the subscriber
2. It has been decided by PFRDA that the requirement of submission of original death certificate by spouse or the nominee in case of death claim by subscribers of APY need not be insisted upon. However a copy of death certificate duly verified by the concerned bank branch/DoP as a true copy is suffice to process the claims.
3. The above simplification will help to reduce the processing time for settlement of death cases and increase the efficiency of operation to the satisfaction of all associated stakeholders.

Yours Sincerely,

(K Mohan Gandhi)
Deputy General Manager



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CIRCULAR

File Ref. No.: PFRDA/4/62

October 18th, 2016

To all Banks/DoP

Settlement of Death Cases before the age of 60 years under APY

As per APY scheme details if the subscriber dies before the age of 60 years, his / her spouse would be given an option to continue contributing to APY account of the subscriber, which can be maintained in the spouse's name, for the remaining vesting period, till the original subscriber would have attained the age of 60 years. The spouse of the subscriber shall be entitled to receive the same pension amount as that of the subscriber until the death of the spouse.

2. In case the spouse wishes to exit from the scheme and close the account, the corpus will be settled in the name of the spouse. If spouse is not present then the corpus will be settled in the name of the nominee.

3. The application form for closure of the account in case of death of the subscriber before the age of 60 years is attached herewith.

Yours Sincerely


Ananta Gopal Das

Chief General Manager

ATAL PENSION YOJANA (APY) – ACCOUNT CLOSURE FORM (w.e.f. 25.08.2017)
(Death Case)

To,

The Branch Manager,
_____ Branch

_____ Branch

Dear Sir/Madam,

I/We _____ being a spouse/nominee(s) of the deceased subscriber hereby request that account opened under Atal Pension Yojana of Shri / Smt. _____

- a) to be closed
- b) to be continued
(as per PFRDA Circular dated May 2, 2016)

The PRAN details are as follows:

- c) PRAN
- d) Name of deceased Subscriber _____
- e) Name of the Spouse _____
- f) Name of the Spouse Bank _____
- g) Spouse Saving Account Number
- h) IFS Code
- i) Name of the Nominee (if no spouse) _____
- j) Name of the Nominee Bank _____
- k) Nominee Saving Account Number:
- l) Nominee IFS Code

Date :

Place:

Signature / Thumb Impression of the Nominee
(*LTI in case of male and RTI in case of female)

ACKNOWLEDGEMENT – ACCOUNT CLOSURE FOR ATAL PENSION YOJANA (APY)

Name of the Spouse _____
 Name of the Nominee _____
 PRAN _____
 Corpus (pension wealth) would be credited in the saving Bank account No.: _____

Name of the Bank:		Stamp and Signature of the Bank
Bank Branch;		
Receiving Officers Name:		
Date of Receipt		

List of documents to be obtained from the spouse or the nominee.

1. Copy of death certificate of the subscriber (Duly verified by the concerned bank branch/ DoP)
2. KYC of spouse or nominee.
3. Proof of bank details for spouse or nominee.

Note: As per APY Scheme, in case of death of the subscriber before 60 years, the corpus will be settled in the name of the spouse who is the default nominee. In other cases, it will be settled in the name of the nominee.